



15 July 2026

Dear Participant,

### **Your 2026 ELTIP Award and the Acquisition**

As you will be aware, on 18 June 2026, the boards of Intertek Group plc (**"Intertek"**) and EQT announced that they had reached agreement on the terms of a recommended cash acquisition of the entire issued and to be issued share capital of Intertek by Isotope Bidco Limited (**"Bidco"**), a newly formed company indirectly owned by EQT X EUR SCSp and EQT X USD SCSp, each acting through its manager (*gérant*) EQT Fund Management S.à r.l. (together **"EQT"**), together with certain indirect minority shareholders including, among others, Luxinva and Mubadala (the **"Acquisition"**).

We are writing to explain how the Acquisition will affect your award granted under the Intertek Enhanced Long Term Incentive Plan (the **"ELTIP"**) in 2026 (**"2026 ELTIP Award"**).

This letter only relates to your 2026 ELTIP Award. If you hold any ELTIP award granted before 2026, or if you participate in any other Intertek share plans, you will receive a separate letter explaining how the Acquisition will affect those awards. Please read those communications carefully as the treatment of those awards may be different from the treatment of your 2026 ELTIP Award.

### **What is the Acquisition?**

The Acquisition will result in Bidco becoming the owner of Intertek. The Acquisition will be implemented by way of a "scheme of arrangement", which is a process requiring approval from both Intertek's shareholders and the High Court of England and Wales (the **"Court"**). The date on which the Court approves the scheme is referred to as the **"Court Sanction Date"**. The Acquisition is expected to complete a couple of days after the Court Sanction Date (this is referred to as **"Completion"**). This process, being the Court Sanction Date followed by Completion, is expected to occur in Q4 2026 or Q1 2027, subject to the satisfaction (or, where applicable, waiver) of the relevant conditions set out in the Scheme Document.

Full details of the Acquisition are set out in the Scheme Document sent to Intertek shareholders on 15 July 2026. A copy of the Scheme Document and the announcement of the Acquisition are available on the Intertek website at: <https://www.intertek.com/investors/offer-for-intertek/>. This letter should be read together with the Scheme Document and the announcement.

In summary, under the terms of the Acquisition, Intertek shareholders will be entitled to receive £60.00 in cash (the **"Cash Consideration"**) for each Intertek share they own as at the Scheme Record Time (as defined in the Scheme Document).

At Intertek's Annual General Meeting on 20 May 2026, Intertek shareholders approved the payment of the FY25 Final Dividend of 107.7 pence per Intertek share. The FY25 Final Dividend was paid on 24 June 2026 to Intertek shareholders on Intertek's register of members at the close of business on 29

May 2026. Under the terms of the Acquisition: (i) Intertek shareholders shall be entitled to receive and retain the FY25 Final Dividend; (ii) Bidco shall have no entitlement in relation to the FY25 Final Dividend; and (iii) the declaration, approval and payment of the FY25 Final Dividend shall not affect or reduce the Cash Consideration in any way.

In line with the ELTIP rules, a dividend equivalent entitlement will have accrued in respect of the FY25 Final Dividend.

### **How will the Acquisition impact my 2026 ELTIP Award?**

The Acquisition will change the timeframe in which your 2026 ELTIP Award will vest. Normally, your 2026 ELTIP Award (including any dividend equivalents) would vest three years from the grant date, subject to the satisfaction of applicable performance conditions and any further post-vesting holding period. However, as a result of the Acquisition, your 2026 ELTIP Award will vest early on the Court Sanction Date (unless it lapses earlier under the ELTIP rules, for example if your employment ends in certain circumstances). The proportion of your ELTIP Award that will vest on the Court Sanction Date will be determined by the Intertek Remuneration Committee shortly before the Court Sanction Date. The Intertek Remuneration Committee anticipates that the 2026 ELTIP Award will lapse in full on the Court Sanction Date because it is not expected that the performance conditions will be met.

### **Replacement ELTIP Award**

As you hold a 2026 ELTIP Award, you may be entitled to receive a replacement cash award that is conditional upon the completion of the Acquisition.

If a “**Closing Cash Target**” is achieved, and all outstanding ELTIP awards lapse on the Court Sanction Date, you will be granted a replacement cash award as soon as practicable after Completion in respect of your 2026 ELTIP Award (a “**Replacement ELTIP Award**”). The Closing Cash Target is a Group-level cash condition agreed between Intertek and EQT. In broad terms, it requires the Intertek Group’s cash and cash equivalents at Completion to be at least equal to an agreed target amount. The Closing Cash Target is set out in more detail in the Co-operation Agreement, which can be found on the Intertek website at: <https://www.intertek.com/investors/offer-for-intertek/>. No individual performance conditions will apply to your Replacement ELTIP Awards although the amount subject to your Replacement ELTIP Award may be adjusted if Bidco reasonably and objectively concludes before the first anniversary of Completion that the Intertek Group was operated other than in the ordinary course so as to meet this cash condition.

The value of your Replacement ELTIP Award will be based on the number of Intertek shares, including any shares representing dividend equivalents (for example, in respect of the FY25 Final Dividend), under your 2026 ELTIP Award that lapses on the Court Sanction Date, multiplied by the Cash Consideration of £60.00 per Intertek share. In other words, this cash Replacement ELTIP Award is intended to preserve the value of the portion of your 2026 ELTIP Award (including any dividend equivalents) that does not vest on the Court Sanction Date.

Your Replacement ELTIP Award will be paid out in cash via payroll (after necessary deductions for any income tax and employee social security contributions) in two equal instalments: 50% will be paid on the first anniversary of Completion and 50% will be paid on the second such anniversary subject to you remaining employed on to the relevant payment date.

If you leave before the payment date for any reason other than your voluntary resignation or where there are grounds to dismiss for misconduct or poor performance, you will receive your Replacement ELTIP Award early when you leave and it will be time pro-rated to reflect the period between Completion and the date you leave (relative to the scheduled vesting date of the Replacement ELTIP Award).

#### **What are the tax implications for me?**

This letter does not constitute tax advice. We strongly recommend that you seek advice from an independent tax adviser in your country of tax residence.

#### **What do I need to do?**

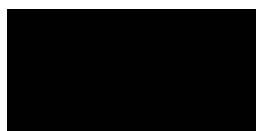
You do not need to take any action in relation to your outstanding 2026 ELTIP Award. If your 2026 ELTIP Award lapses on the Court Sanction Date and the Closing Cash Target is met, you will be granted a Replacement ELTIP Award shortly after Completion. If the Court Sanction Date does not happen for any reason, your 2026 ELTIP Award will continue as normal and you will not be granted a Replacement ELTIP Award.

Please note that if you leave employment before the Court Sanction Date, the normal leaver provisions in the ELTIP will apply meaning that, depending on the circumstances of your departure, your 2026 ELTIP Award could lapse.

#### **What if I have any questions?**

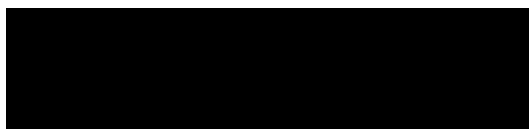
If you have any questions about your 2026 ELTIP Award or the Acquisition, please contact [REDACTED]. Please note that no one at Intertek or EQT can provide you with legal, personal tax or financial advice. We recommend that you read the information set out in the "Important Notes" appendix further below.

Yours faithfully,



**André Lacroix**

For and on behalf of  
**Intertek**



**Shashank Jain and Harry Robinson**

For and on behalf of  
**Isotope Bidco Limited**

## Important Notes

This letter is important and requires your immediate attention. If you are in any doubt about the contents of this letter or the action you should take, you are recommended to seek your own independent financial advice immediately from an independent financial adviser duly authorised under the Financial Services and Markets Act 2000 (as amended) if you are resident in the United Kingdom, or, if resident elsewhere, from another appropriately authorised independent financial adviser. Nothing in this letter constitutes financial advice to any holder of shares or share awards in Intertek.

If you have received this letter electronically, you can request a hard copy of this letter, free of charge, by contacting Intertek at [cosec@intertek.com](mailto:cosec@intertek.com) or by calling +44 (0) 20 7396 3400, stating your name and the address to which the hard copy should be sent. You can also ask that any other documents, announcements and information to be sent to you in relation to the Acquisition should be sent to you in hard copy form.

If there are any differences between the information in this letter, the ELTIP rules, or any relevant legislation, then the ELTIP rules and the legislation will prevail. Copies of the ELTIP rules are available on request.

The release, publication or distribution of this letter and any accompanying documents (in whole or in part) in or into or from jurisdictions other than the United Kingdom may be restricted by law and therefore any persons who are subject to the laws and regulations of any jurisdiction other than the United Kingdom should inform themselves of, and observe, any applicable legal or regulatory requirements. Any failure to comply with such restrictions may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by applicable laws and regulations, the companies and persons involved in the acquisition disclaim any responsibility or liability for the violation of such restrictions by any person.

This letter does not constitute an offer or invitation to purchase or subscribe for any securities or a solicitation of an offer to buy any securities pursuant to this letter or otherwise in any jurisdiction in which such offer or solicitation is unlawful.

The Intertek Directors, whose names are set out in the Scheme Document, accept responsibility for the information contained in this letter (including any expressions of opinion) other than the information for which responsibility is taken by the Bidco Directors or EQT Responsible Persons. To the best of the knowledge and belief of the Intertek directors (who have taken all reasonable care to ensure that such is the case) the information contained in this letter (including any expression of opinion) for which they accept responsibility is in accordance with the facts and does not omit anything likely to affect the import of such information.

The Bidco Directors, whose names are set out in the Scheme Document, accept responsibility for the information contained in this letter (including any expressions of opinion) relating to Bidco, the Bidco group, the Bidco Directors and their respective close relatives, related trusts and persons connected with the Bidco directors, and persons acting in concert (as such term is defined in the City Code on Takeovers and Mergers) with Bidco. To the best of the knowledge and belief of the Bidco Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this letter (including any expressions of opinion) for which they accept responsibility is in accordance with the facts and does not omit anything likely to affect the import of such information.